

# Share Review

## On Andrew's RADA -RCM Technology Trust PLC [RTT.L]

RCM Technology Trust is a UK-listed investment company which invests in global technology and technology-related companies on behalf of its shareholders. RCM Technology Trust PLC is an equity mutual fund which invests in pan global equity markets. It is highly concentrated in the technology sector, diversifying its holding over the major technology firms in the world. It was launched in 1995 and has seen its share price exponentially increase since January 2009. It has a Market Capitalisation of £126.24 million. It is a company that does not pay a dividend and is more aligned to capital growth appreciation.

- The changing face of technology through smartphones, tablets and app downloads is driving the increase reliance on technology based products.
- The Fund has widespread exposure to global wide technology firms included in the Company's investment portfolio Apple, Quanta Services, Tesla Motors, Facebook, Baidu.com, Google, Qlik Technologies, Salesforce.com, Fusion-IO, Adtran and TIBCO Software.
- it invested in various sectors, including software, hardware, automobile and parts, construction and materials, general retailers, leisure goods, financial services, travel and leisure, food producers, telecommunications, alternative energy, electronics, support services and industrial engineering.
- The RCM Technology Trust is managed by Allianz Global Investors [The highly respected Walter Price] and has a bias towards mid caps believing them to have higher long-term growth potential than the mega cap companies
- Its located at the heart of Silicon Valley
- Its up to date familiarisation with the potential of cloud computing makes it a significant opportunity for technology investors.
- RCM Technology Trust has been chosen as one of the Investors Chronicle Top 100 Funds for 2013. The Trust's selection is based primarily on performance history relative to risk, but also fees, tenure of the manager and consistency of returns.

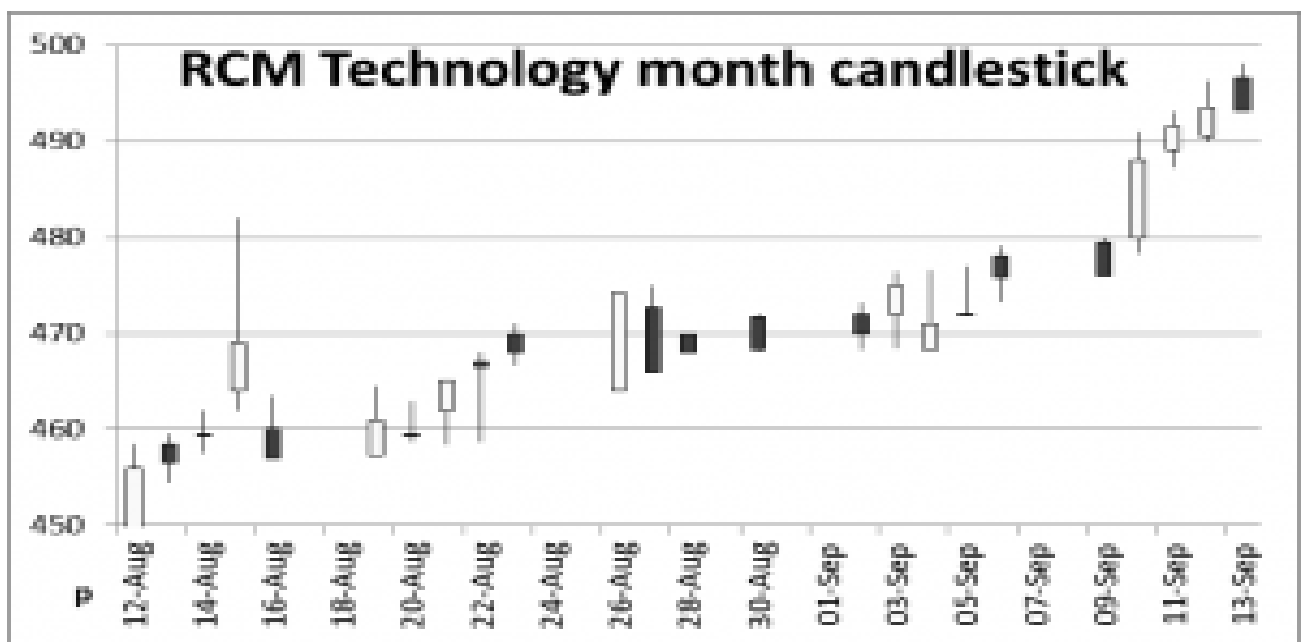
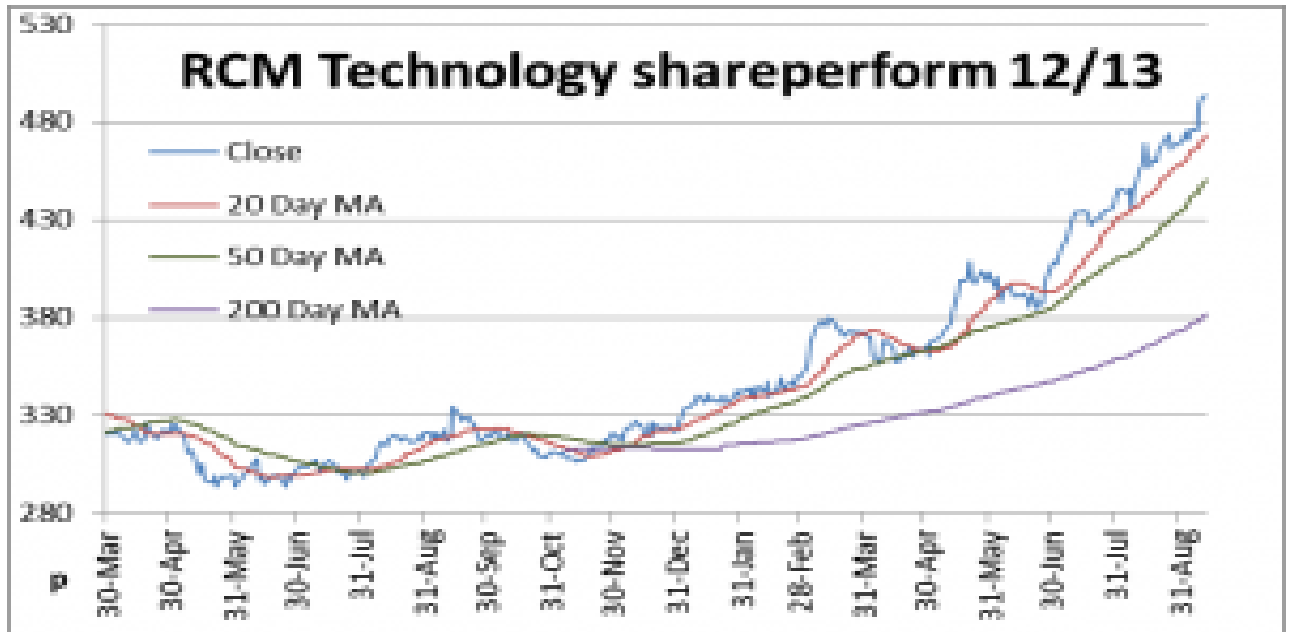
## Fundamental Analysis

Annual Report 30 Nov 2012	2011	2012
	£000	£000
Net return to ord shareholders	-1.150	2.074
Fixed Asset Investments	3.495	3.787
Net Assets or Equity Shareholder Funds	81.861	93.633
Cash at Bank	3.445	3.787
Liquidity Ratio	11.73	2.72

- [RCM Annual Report 30 Nov 2012](#)
- Share price growth since 2 Jan 2013 50% [ Jan 2 £3.28: 13 Set £4.93]
- Further information concerning this share can be found [here](#)

**Technical Analysis :** Moving averages give a good indication of the vitality of the share in the long run. RCM has seen its price now track well above all moving averages. Share performance suggests this has become a momentum play with share price escalation and upward inclines in all price and moving averages. Since 30 November 2012 RCM has been

on an upward trajectory. The 20 day MA is over the 50 Day MA > 200 Day MA. The 200 Day MA is on upwards gradient, a sign of confidence. Last month's candlestick patterns confirm investors' positive sentiment. At touching £5 a share this could look like an interesting play. First share reviewed on 13<sup>th</sup> September £4.9325. The share price on 22 October is £5.1850



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