

Share Review

In Andrew's Portfolio – Andrew Sykes PLC [ASY.L] 4 Mar £3.60

Andrew Sykes Group PLC is engaged in hiring, sale and installation of a range of equipment, including pumping, portable heating, air conditioning, drying and ventilation equipment. The company operates in the UK, Northern Europe (the Netherland and Belgium) and the UAE, providing the hire and sale of a range of environmental control equipment. Its business segments includes the hire, installation and sales of air conditioning, pumps, chillers, heating, boilers ventilation, dehumidification and fixed air conditioning equipment. **Some Key Facts**

- As the UK's leading specialist hire company, the company provides the best pumping, heating and cooling solutions for business and domestic with access 24 hours a day, 365 days of the year
- Sykes Pumps has more than 150 years' experience in delivering advanced pumping and ground water solutions. The company has reputable expertise and heritage in pumping, de-watering and specialist fluid moving using Sykes pumps. Starting on the banks of the Thames way back in 1857, the company's long history has seen them supporting key projects across the UK, for both planned and emergency situations.
- For over 40 years Andrews Air Conditioning Hire has been the UK's leading specialist provider of portable air conditioning products. Is the UK leader in portable heater hire, delivering safe and cost-effective warmth for any location
- Andrews Boiler hire, offer a fast and friendly service covering all temporary boiler requirements and their extensive range of Boilers are available to rent 24/7 365 days a year. Andrews Ventilation Hire has expertise in all areas of ventilation and extraction rental.
- Andrews Sykes have 30 depots strategically placed throughout the UK, to offer a local service across the Country.
- Is a global brand and has worldwide locations throughout mainline Europe, the Middle East and the USA
- Share price growth year on year 74.6% (12 Feb 2013 £2.09 12 Feb 2014 £3.65)
- A supplier of air conditioning to the Olympic and Paralympic Games and as the official shirt sponsor for Charlton Athletic FC
- Has environmental and Quality accreditations [Click Here.](#)

Recent News (click here) Andrews Sykes Dehumidifier assists flood victims Andrews Sykes PLC have been busy providing assistance to business owners within the Somerset and South West of England, supplying dehumidifiers and building dryers throughout the region. The unprecedented level of flooding has left thousands without electricity and power, and the closure of roads engulfed by the water.

FUNDAMENTAL ANALYSIS

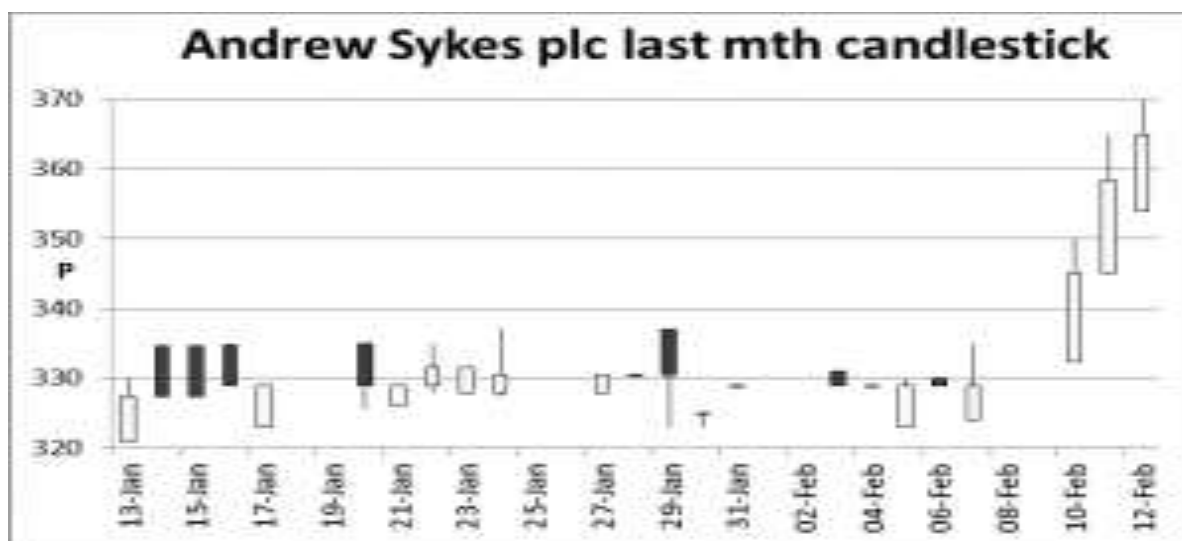
Company Statements [Annual Report 2012,](#)

Interim financial statements 2013(unaudited)	6 months ended 2012 £m	6 months ended 2013 £m	% change
Revenue	2.857	2.977	4.2
Gross Profit	15.640	16.450	5.2
Operating Profit	6.396	6.427	4.8
Profit for the financial period	4.894	5.208	6.4
EPS Basic	11.57p	12.32p	6.5
Dividend per share	-	8.9p	8.9
Current Ratio	2.15	2.91	35.8
Retained Earnings	34.060	39.763	16.7
Total Equity	37.128	43.451	17.03

TECHNICAL ANALYSIS Andrew Sykes PLC [ASY.L]

Technical Diagnosis – Moving Averages give a good indication of the vitality of the share in the long run. This share has seen growth since February 2013 with a 74.6% year on year increase till 12 February 2014. The progressing upward incline in the 200 Day Moving Average suggests that momentum is evident in this share. The share has been in a sideways consolidation but has recently seen a spike in the share price. The devastating weather in parts of the UK in January and February 2013 has seen unprecedented flooding and the company's involvement in pump equipment may explain the interest in this share. The share price seemed to resumed its upward direction with the last six months seeing the majority of positive candlesticks. Early February saw a number of Doji candlesticks implying that the initial indecision of traders turned to positive momentum. Since the 10 February there has been a sharp rise in the share price with three Bullish white soldiers. This in itself is no guarantee of further share price rises. However, given the current turbulent environment and the possible increased demand for water pumps in the UK, Andrew Sykes would be well placed to serve this niche demand. *Please note this analysis is not advice but interpretation of possible market moves. I have purchased shares in this AIM company* in anticipation of further upside potential. First share reviewed 13 February 2013 £3.63. Current Price £3.60 [4 Mar]

Please note this is an AIM listed company with higher risk than FTSE 100, 250 with greater ask, bid spread



Visitors are advised to conduct independent research