

Share Review – Howden Joinery [HWDN.L]

In Andrew' Portfolio :Howden Joinery PLC [HWDN.L] Acquisitions

Bought 555 shares at £3.59 on 11/2/14 Bought 145 shares at £3.53 on 11/4/14

TECHNICAL ANALYSIS – Howden Joinery PLC [HWDN.L] REASSESSED This share was first reviewed on 17 January 2014 when priced at £3.37 **Technical Diagnosis –** Moving Averages give a good indication of the vitality of the share in the long run. All moving averages continue to progress in an upward direction. The share price has recently dipped below its 20 day Moving Average. The share has seen accelerated growth in its price since January 2012 with a 54.8% year on year change (3 Apr 2013 £2.39 3 Apr 2014 £3.70). The progressing upward incline in the 200 Day moving average suggests that momentum is still evident in this share. The last month share candlestick performance has seen a slight downward trend since a high of £3.92 on 4 March. Since then the share has seen both bullish and bearish candlesticks. A recent doji on the 3 Apr implies indecision with a possible change in market direction. The recent share price graph looks has all the elements of a bull flag with upside potential possible although not guaranteed. Given the recent lively daily performance of the share and the still long term potential of Howden [people will still always need kitchens] I added to my holdings by buying 145 shares at £3.53 on 11 April 2014. Please note this analysis is not advice or recommendation but my interpretation of potential market moves.

