

Share Review

In Andrew's Portfolio: Micron Inc [MU] -NASDAQ 2 April 2014 \$24.44 [£14.69]

Micron Technology, Inc., incorporated in 1978 is a global manufacturer and marketer of semiconductor devices, principally NAND Flash, DRAM and NOR Flash memory, as well as other memory technologies, packaging solutions and semiconductor systems for use in computing, consumer, networking, automotive, industrial, embedded and mobile products. In addition, the Company manufactures semiconductor components and operates in four segments: NAND Solutions Group (NSG), DRAM Solutions Group (DSG), Wireless Solutions Group (WSG) and Embedded Solutions Group (ESG). The Company's product include NAND Flash Memory, Dynamic Random Access Memory (DRAM) and NOR Flash Memory. The Company's manufacturing facilities are located in the United States, China, Israel, Italy, Malaysia, Puerto Rico and Singapore.

Company Facts

Short code MU	Market cap: \$25.66 Billion	Sector Technology Semi conductors	Exchange NASDAQ	Currency US \$	Inicies NASDAQ, S&P 500
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- For more than 30 years, Micron's scientists have designing and building some of the world's most advanced memory and semiconductor technologies..
- Micron is known for leading the industry in researching and developing the designs and processes that keep memory moving forward delivering market-driven solutions that provide greater capacity in smaller designs, without sacrificing quality and performance
- Micron is a global leader in advanced semiconductor systems, engineering technology, offering the most complete memory portfolio in the industry—from DRAM, NAND, and NOR Flash, to SSDs, modules, MCPs, and HMC and other system solutions
- Micron was named by Thomson Reuters in the Top 100 Most Innovative Organizations for 2012 and is ISO 14001 Certified compliant the environmental equivalent to the ISO 9000 quality standards
- Micron's green engineering program encompasses all of the company's environmental efforts. Besides our lead-free and green efforts, we've developed programs in pollution prevention, chemical reclamation, and material recycling to help conserve and protect our natural resources.
- Micron is As a long tern partner, Micron provides Data Center facilities, Networking Innovations and automotive Solutions and technical expertise.
- Micron has a very proactive approach to environmental compliance and protection.
- The company has won numerous awards including Micron 16-nanometer NAND technology wins Flash Memory Summit 2013 Best of Show Award . Memory Product of the Year – EE Times and EDN
- Have entered in to strategic joint venture partnerships to create a largher blobal presence and increased manufacturing base. E.g. JV with Nanya Technology Corporation. JV with Intel on NAND flash memory.
- Micron embeds the innovation through efficiency, predictability, longevity
- Micron is well placed in the growth of mobile technology with its software platforms
- Year on Year share performance increase 197% [1st March 2013 \$8.25 3rd March 2014]

Recent News

- Micron is maintaining its relationship with Apple ([AAPL](#)), amidst competition from foreign suppliers Micron remains DRAM-driven. It reports four segments, three of them including DRAM products. Its Wireless Solutions Group ("WSG") and DRAM Solutions Group ("DSG") are sizzling. WSG gets its highest percentages of revenues from DRAM. DSG sales are up 198%, in part due to the acquisition of Japan's Elpida Memory.

FUNDAMENTAL ANALYSIS

Company Statements [Micron :First Quarter results 2014](#)

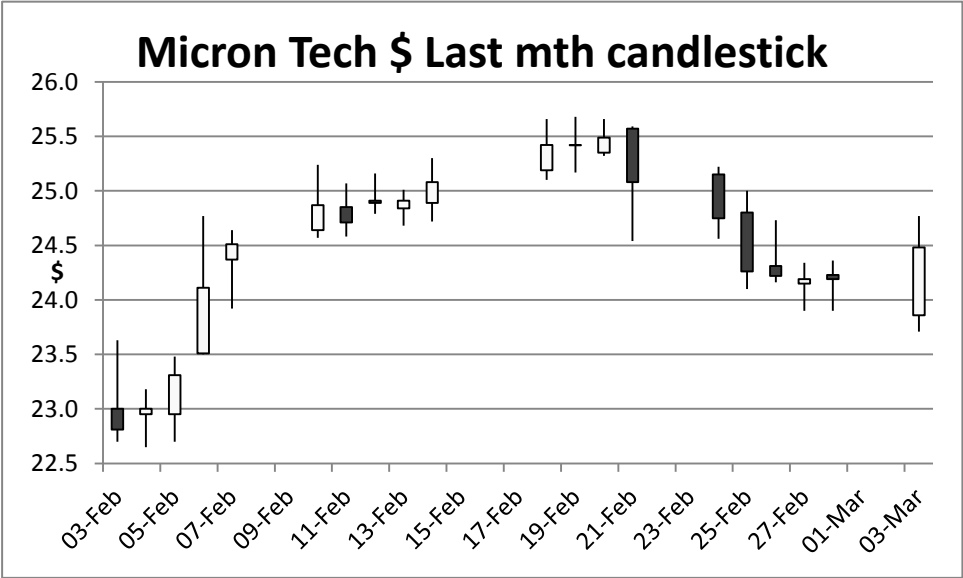
Micron Technology, Inc. Results for the First Quarter of Fiscal 2014

Revenues in the first quarter of fiscal 2014 were \$4.04 billion and were 42% higher compared to the fourth quarter of fiscal 2013 and 120% higher compared to the first quarter of fiscal 2013.

Source: www. hl.co.uk	31 Aug 2012 \$m	29 Aug 2013 \$m	Move %
Revenue	8,234	9,073	10.2
Operating Profit	(612)	236	359.3
Profit before Tax	(1,048)	1,202	214.7
EPS Basic	(\$1.04)	\$1.16	89.7
Total Assets	14,328	19,118	33.4
Shareholder's Funds	7,700	9,142	18.7
Current Ratio	1.57	1.16	(26.1)
P/E Ratio	n./a	11.70	100
Total Equity	8,417	10,006	18.88

TECHNICAL ANALYSIS - Moving Averages give a good indication of the vitality of the share in the long run. All moving averages continue to progress in an upward direction and the share price has continued in its upward trajectory. Since January 2013, the share price has been steadily rising. The sharp incline would seem to suggest momentum is evident. Although it has recently dropped back to its 50 day Moving Average, the general share upward momentum has seen it exceed its most recent high. This share is an ideal candidate for trend follower chartists. Last month candlestick has seen a decline from the 21 February with a hammer appearing on 28 February. A hammer on a downtrend is often a potential sign of a trend reversal and this was confirmed with a bullish engulfing candlestick on the 3 March. The share has seen a spectacular year on year growth of 197%. *Although past performance is no guide to the future* with Moving Averages being lagging indicators, the strong foundations of Microgen with its involvement in mobile wi fi technology and relationship with Apple, will I feel be a solid growth share. *Please note this analysis is not advice but interpretation of potential market moves.* Microgen does not currently pay a dividend and should be treated at present as a growth stock. I have acquired 213 shares on 7 March at \$24.48 per share and a further 59 shares on 11 March at \$24.98 in confirmation of my conviction in this share. Note this is traded on the NASDAQ and exchange rate conversions will apply to UK traders. Please see [CURRENCY MOVEMENTS IN A PORTFOLIO \[CLICK HERE\]](#) First Share Reviewed on 4 March 2014 \$24.88. current Price 2 April \$24.44 [£14.69]





Visitors are advised to conduct independent research