

# Share Review

MARSHALLS PLC [MSLH.L] Price 11 June 2015 £3.10 (Open)

Marshalls Plc is a United Kingdom-based landscaping manufacturing company. The Company is engaged in landscaping manufacturing and supplying natural stone and innovative concrete products to the construction, home improvement and landscape markets. The company offers a wide range of products from paving to greenhouses and garages for the home improvement and home building markets.

## Company Facts [Web Site](#)

<b>Code</b> MSLH	<b>Market cap:</b> £538.3m	<b>Sector</b> Construction	<b>Exchange</b> LSE	<b>Currency</b> £ Sterling	<b>Indices</b> FTSE All share
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## Key Features

- Marshalls is the UK's leading hard landscaping manufacturer and has been supplying superior natural stone and innovative concrete products to the construction, home improvement and landscape markets since the 1890s. The group operates quarries and manufacturing sites throughout the UK
- The Company operates its own quarries and manufacturing sites throughout the UK, including a national network of manufacturing and distribution sites, and has operations in Belgium and sales representation in other international markets.
- Marshalls has been a publically-traded company since 1964, with over 120 years experience the company provides homeowners with high-quality products and inspiration to create their dream gardens and driveways
- Marshalls is the leading innovator of landscaping solutions for the commercial construction sector.
- Marshalls is the largest supplier of hard landscaping materials in the UK and has exported to overseas markets for 25 of those years.
- Marshalls signalled its ongoing and long term commitment to children's rights in India and those of the wider quarrying community in its recently announced partnership with UNICEF UK
- Year on year share performance increase 52.3% (22 Apr 2014 £1.77 24 Apr 2015 £2.70)

## Recent News

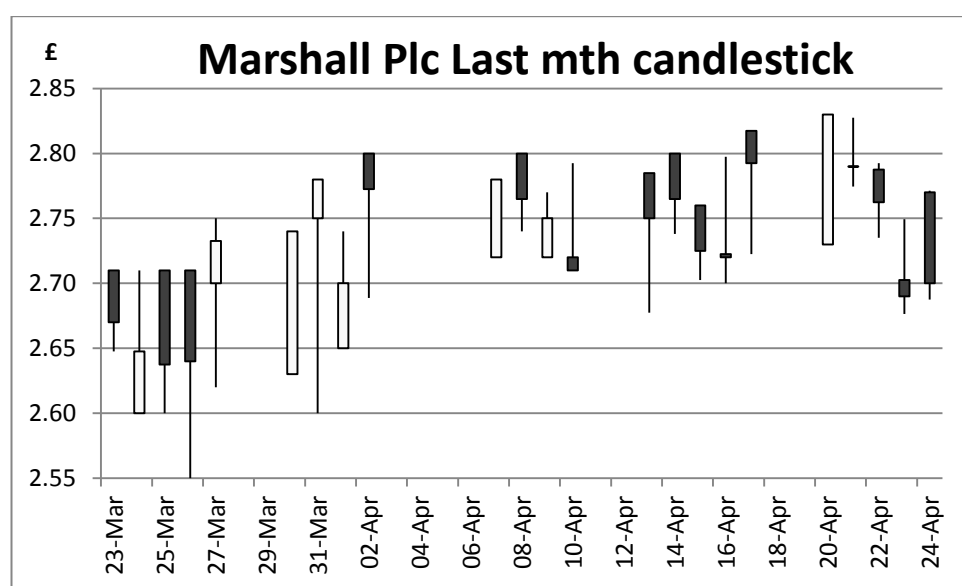
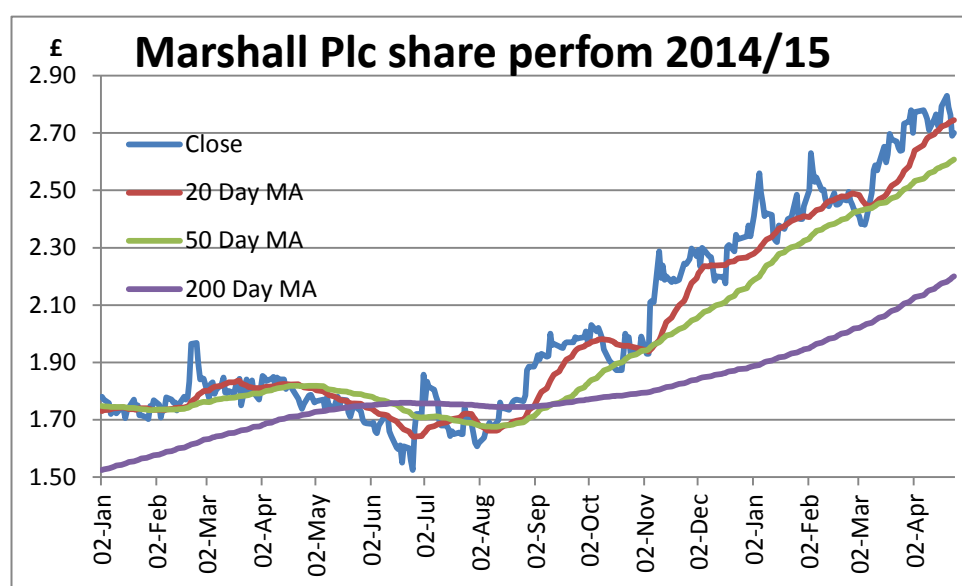
- Marshalls has been shortlisted in the 2015 Responsible Business Awards, run by Business in the Community. [\(Info HERE\)](#)
- Will be exhibiting its rail product innovations at Railtex exhibition 2015 at NEC Birmingham 12th-14th May.

## FINANCIAL PERFORMANCE

- [2014 Annual Report](#) [Yahoo Analyst Estimates](#)

	<u>Year ended</u> <u>31 Dec 2013</u> <u>£m</u>	<u>Year ended</u> <u>31 Dec 2014</u> <u>£m</u>	<u>Movement</u> <u>%</u>
Revenue	307.4	358.5	16.6
Operating Profit	16.1	25.3	57.3
Net Assets	175.4	181.9	3.71
Net Debt	(30.5)	(35.6)	16.7
Total Equity	175,432	181,894	3.7
Cash/	17,652	20,320	15.1
EPS	7.20p	10.13p	40.7
Current Asset Ratio	1.63	1.76	7.9

**TECHNICAL ANALYSIS** - Technical Diagnosis – Moving averages give a good indication of the vitality of the share in the long run. The share price and moving averages have all been in an upward direction over the last six months year. The vitality of the upward share price has been in evidence with a 52.3% increase over the last year. Moving averages have tracked the share price with its 200 day moving average on a continuous incline suggesting that gradual momentum is in evidence. The share price seems to bounce mostly of its support level at the 20/50 day moving average suggesting that upward resistance and support levels are in evidence. Last months candlesticks have seen significant volatility on an intraday basis with a wide range of classic candlestick patterns. Since the recent gravestone doji on 21 April, the share price fell to an inverted hammer on 23 April finishing the period on an artificial support level at £2.68. The inverted Hammer is a classic bottom line reversal, suggesting that upside potential is possible but not guaranteed. The last three weeks have been in a consolidation. Guided by the recent candlesticks with an artificial support level apparently established at the £2.68 level I decided to buy 1070 shares at £2.6975 on 24 April. As the shares have been on an upward trajectory a continued break out to the upside may be a potential move. **Please note this analysis is not advice but interpretation of potential market moves. Past performance is no guide to the future.** Share First Reviewed on 24 April 2015 £2.68 Current Price 10 June 2015 £3.10 (close)



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