

# Share Review

RF Micro Devices Inc. (RFMD) Share price on 6 January \$16.58 (o)

RF Micro Devices, Inc. (RFMD) helps connect the world, wirelessly. RF Micro Devices, Inc. (RFMD®) is a global leader in the design and manufacture of high-performance semiconductor components. RFMD's products enable worldwide mobility, provide enhanced connectivity and support advanced functionality in the cellular handset, wireless infrastructure, wireless local area network (WLAN), CATV/broadband and aerospace and defense markets.

## Company Facts [Factsheet](#)

Code	Market cap:	Sector	Exchange	Currency	Indices
RFMD	\$4.36 Billion	Semi Conductors	NASDAQ	US \$	NASDAQ

## RF Micro Devices Inc. Key Features

- Founded in 1991, by William J. Pratt, Powell T. Seymour and Jerry D. Neal, RFMD is headquartered in Greensboro, North Carolina. R F Micro Inc. is traded on the Nasdaq.
- Have design centers and sales offices in over 30 locations, worldwide, including: the Americas, Europe, Africa, China, Korea, Asia, and the Middle East
- Its foundry services were realigned from its Compound Semiconductor Group to its MPG.
- **Manufacturer** - RFMD is an ISO/TS 16949, ISO 9001, and ISO 14001 certified manufacturer with worldwide engineering, design, sales, and service facilities that take pride in offering convenience and high-quality service to customers. Global Manufacturing Locations include Beijing, China (Beijing) Brooksville FL: Broomfield, CO: Greensboro, NC: Nuremberg, Germany
- **Cellular solutions for Handsets, Mobile Devices** - RFMD is the world's leading supplier of cellular front ends covering all air interface standards—GSM, EDGE, CDMA, WCDMA, HSPA+, TD-SCDMA along with the latest TD-LTE and FD-LTE implementations.
- **Non Cellular Smart Energy** - The companies RF component solutions support many applications, such as Internet-of-Things (IoT), Smart Energy, AMR/AMI metering, Home Entertainment, Home Sensors, Alarm Systems, Thermostats, Demand and Mesh Networks, Mobile Service (i.e. mobile healthcare), Commercial Building Monitoring, and Industrial Device Control (i.e. machine-to-machine M2M).
- **Wireless Infrastructure** : RFMD is a leader in RF components for wireless infrastructure with a broad base of semiconductor and module technologies
- **Defence and Aerospace** - For more than 50 years, RFMD has designed and manufactured standard and custom RF and microwave ICs (Integrated Circuits), MMICs (Monolithic Microwave Integrated Circuits), and modules for aerospace, defense, and homeland security applications
- **High Efficiency Power Conversion** - RFMD is enabling a new generation of high voltage GaN based power switching devices with substantial increases in efficiency and power density
- Year on year share performance increase 196.2% (2 December 2013 \$5.27 5 December 2014 \$15.61)

## Recent News

- RFMD Earns Huawei's Supplier of the Year Award
- RF Micro Devices, Inc. (Nasdaq: RFMD) and TriQuint Semiconductor, Inc. (Nasdaq: TQNT) the two companies have received all necessary shareholder and regulatory approvals to move forward with their previously announced merger of equals..

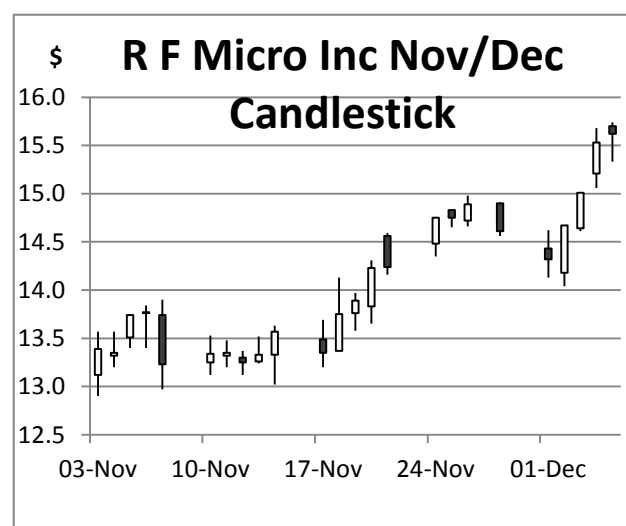
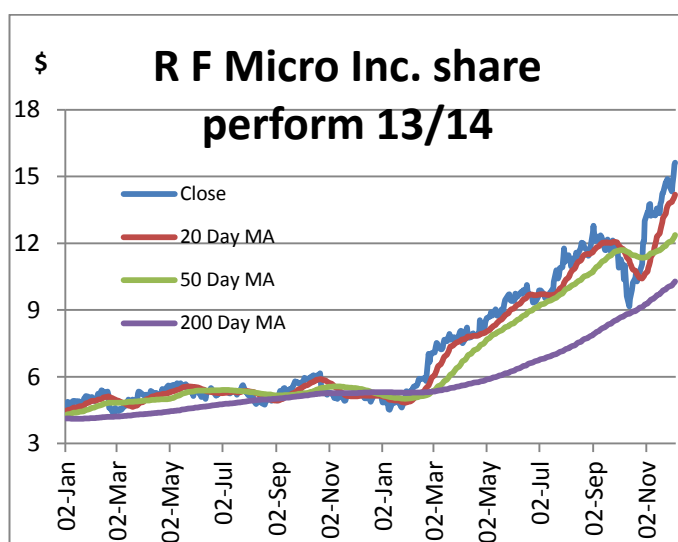
## FUNDAMENTAL ANALYSIS

### FINANCIAL PERFORMANCE

#### R F Micro annual Report 2013

<a href="#">RF Micro Qrly Rev</a>	Fiscal Year 2012 \$000	Fiscal Year 2013 \$000	Year on Year Movement %	6 Months ended Sept 2014 \$000
Total Revenue	871,352	964,147	10.6	678,988
Income from Operations	24,643	(15,680)	(63.6)	121,303
Cash Equivalents	135,524	101,662	(24.9)	110,675
Current Ratio (Times)	2.84	2.02	(28.8)	2.17
Long Term Debt	119,102	82,123	(31.0)	na
Total Liabilities	292,253	292,985	(0.03)	255,706
Shareholders Equity	672,331	639,014	(4.96)	801,905

**TECHNICAL ANALYSIS** - Technical Diagnosis – Moving averages give a good indication of the vitality of the share in the long run. The share has been on a gradual upward movement since 2013 with share prices in the main continually above its 20 50 and 200 day moving averages. The share experienced a recent retracement in October 2014, but has since seen its momentum return to the upside. The share price has touched recent highs and would seem to be a momentum play with the investment community ignoring its recent fall back in October 2014. Its 200 day Long term Moving Average would suggest that momentum is evident. The Last month's candlesticks have, in the main, been bullish with a \$2.5 increase over this period. The bullish engulfing candlestick that appeared on 2nd December was a sign of further upward short term movement. However one must recognize that the 5<sup>th</sup> December hanging man candlestick could be a sign of a reversal from its recent short term uptrend, Despite this and in recognition that the share been climbing the stairs to heaven in 2014, this could be a long term growth stock. R F Micro is a tech leader and heavily involved with cellular and broadband services which is and will be a key feature in the 'new tech industrial revolution.' In recognition of this I bought 344 shares at \$15.55 on 5 December in support on my decision as a medium to long term holding. **Please note this analysis is not advice but interpretation of potential market moves. Past performance is no guide to the future.** Share Reviewed on 6 Dec 2014 \$15.61 Current Price 6 January 2014 \$16.58



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