

Share Review

UNIVERSAL INSURANCE HOLDINGS inc [UVE] Price 27 Apr 2015 \$25.22 (O)

Universal Insurance Holdings, Inc. (UIH), is a vertically integrated insurance holding company. The Company, through its subsidiaries, is engaged in insurance underwriting, distribution and claims processing. Universal Property & Casualty Insurance Company (UPCIC).

Company Facts [Web Site](#) : [Company Analysis](#)

Code UVE	Market cap: \$917.71m	Sector Insurance	Exchange NYSE	Currency \$	Indices n/a
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Key Features

- Has been involved in the industry for over 25 years being incorporated on Nov 1990.
- UVE is one of the three leading writers of homeowners insurance in Florida and is now fully licensed and has commenced its operations in North Carolina, South Carolina, Hawaii, Georgia, Massachusetts, Maryland, Delaware, and Indiana. American Platinum Property and Casualty Insurance Company (APPCIC)
- Currently writes homeowners multi-peril insurance on Florida homes valued in excess of \$1 million, which are limits and coverages currently not targeted through its affiliate UPCIC. Florida accounts for 98.2%
- Has established strong relationships with a network of nearly 7,000 independent agents.
- At November 10, 2014, UIH's insurance company subsidiaries serviced approximately 551,000 homeowners and dwelling fire insurance policies.
- Year on year share performance increase 106.6% (1 Apr 2014 \$12.88 9 Apr 2015 \$26.6)

Recent News

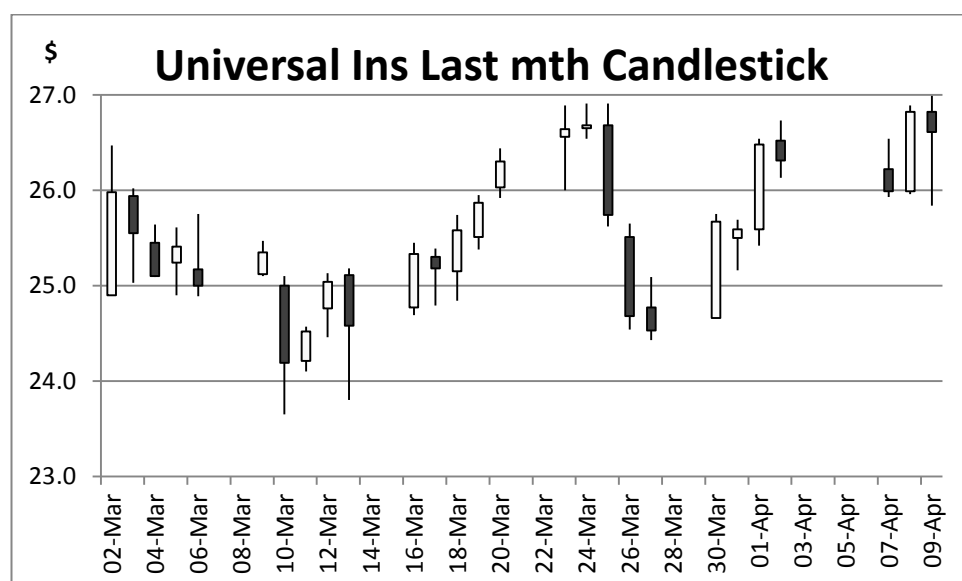
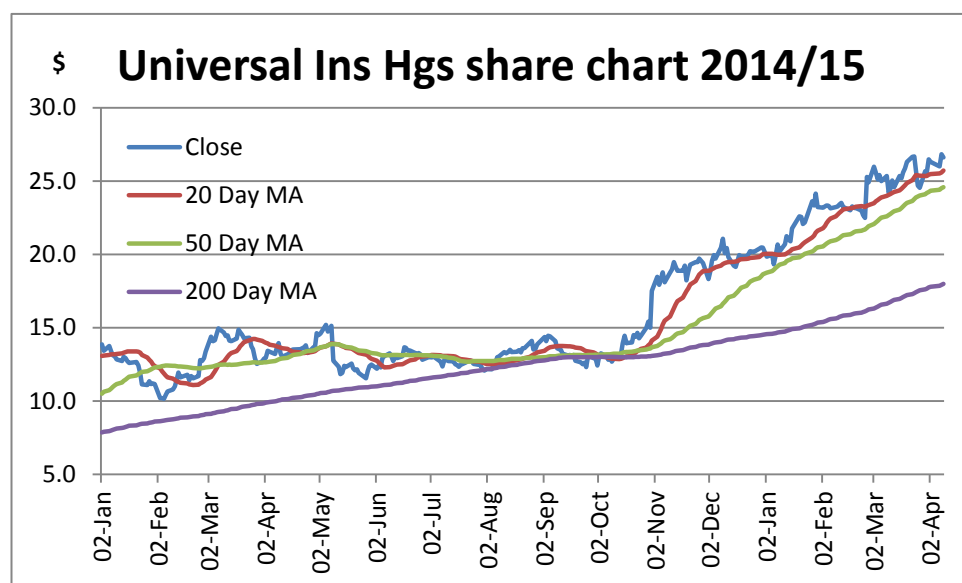
- UNIVERSAL Insurance Holdings has said it acquired Aplin Peer & Associates Inc to leverage Alpin's claims and adjusting expertise.

FINANCIAL PERFORMANCE

- [Yahoo Analyst Estimates](#)

5 Year Historical Data – Item 6 \$000	Year ended 31 Dec 2013 \$000	Year ended 31 Dec 2014 \$000	Movement %
Total Revenue	301,159	369,276	22.6
Total Expenses	200,603	241,672	20.5
Net Income	58,601	71,529	22.1
Total Assets	920,090	911,744	-.01
Stockholders Equity	175,609	199,916	13.8
Total Liabilities	744,481	692,858	-6.9
Long Term Debt	37,240	30,610	-17.8
Basic EPS	\$1.64	\$2.17	32.3
Dividends Declared	\$0.49	\$0.55	12.2

TECHNICAL ANALYSIS - Technical Diagnosis – Moving averages give a good indication of the vitality of the share in the long run. The share price and moving averages have all been in an upward direction over the last year. Moving averages have tracked the share price with its 200 Day Moving Average on a continuous incline suggesting that gradual momentum is in evidence. Advanced technical indicators would confirm this. The share price seems to bounce of its support level at the 20 Day Moving Average suggesting that upward resistance and support levels are in evidence. Last months candlestick pattern has seen a mixture of both bullish and bearish candles. Mid-month saw a bearish correction but since the 30 March, Bullish candles have been in evidence finishing with a near perfect bullish marubozu's on the 8 April. The pullback on the 9th April saw an artificial support level being established around \$26. [If one draws a horizontal line one can see this artificial level]. When the price fell to \$25.98 I took the view that it was reaching its low and caught the trade on the low. At the end of the day, the candlestick of the 9th April confirmed this to be a dragonfly doji and vilified by decision to buy at that level. The buying pressure as evidenced on the 9th April could be the impetus to see further rises in the share price as in accordance with previous trends. I acquired 227 shares at \$25.98 [£17.70] believing that further upside potential is possible in the near term. **Please note this analysis is not advice but interpretation of potential market moves. Past performance is no guide to the future.** Share First Reviewed on 10 April 2015 \$26.61 Current Price 26 April 2015 \$25.22



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