

## Hastings Group Holdings plc (HSTG.L)

Hastings Group Holdings plc is a United Kingdom-based holding company that provides digital general insurance services. The Company provides private car and other forms of personal insurance cover in the United Kingdom.

### Company Facts [Website](#)

<b>Ticker</b> HSTG	<b>Market Cap</b> £1.22.bn	<b>Sector</b> Insurance	<b>Exchange</b> LSE	<b>Currency</b> £ Sterling	<b>Indices</b> LSE
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### Key Features

- Company went Public in October 2015 with commitment and promises that have been fulfilled

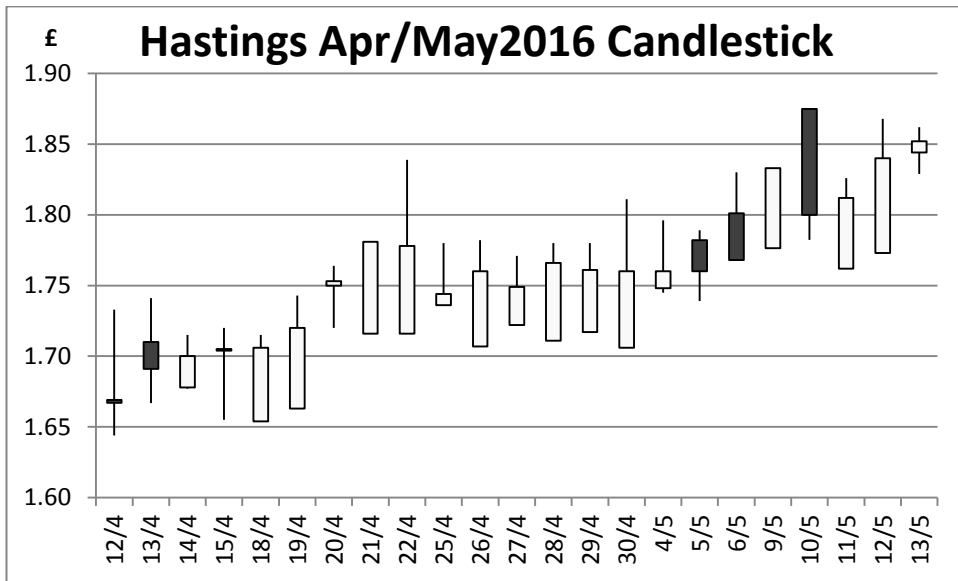
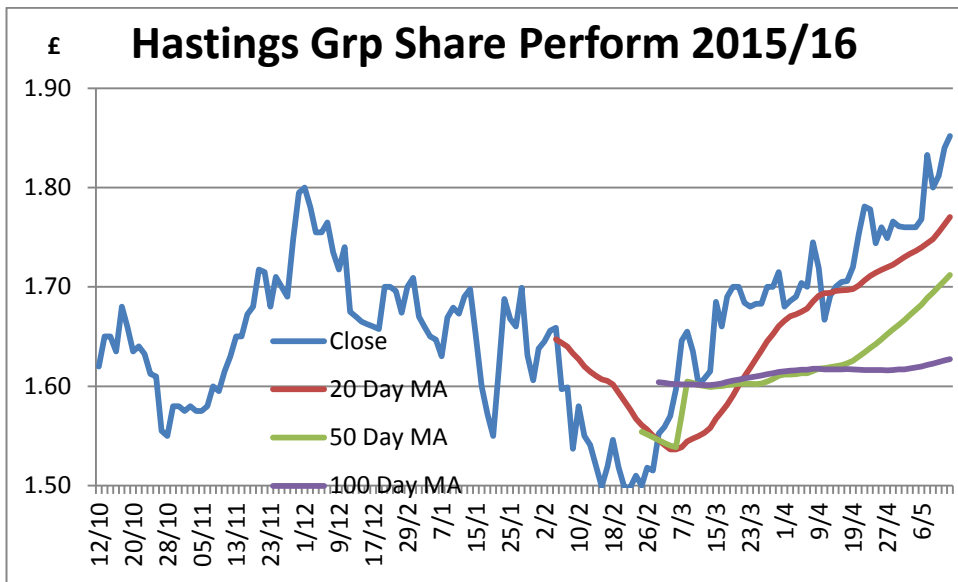
<b>Objective</b>	<b>Target Achievement</b>
Life customer policies by 2015	Customer Policies up 19% to 2.0m
Deliver a loss ratio within a certain band -	Towards the bottom of band
Produce a first dividend with 2015 results –	Maiden Dividend 2.2p
Reduce debt in the business –	through confirmed deleveraging

- One of the fastest growing general insurance providers to the UK market, with 2 million customers and employing over 2,300 colleagues in the UK and Gibraltar..
- Over two million policies, 130,000 home policies from a standing start
- Differentiated company with agility Data driven and customer focus a key company driver
- 90% of Hastings business comes through price comparison websites
- Horizon planning to keep competitive advantage ahead of competitors
- 19% operating credit growth to £126.1m
- Strong financial position,

### Financial Performance

- [2015 End of Year Results CLICK HERE](#)
- [Full year results video 2015](#)
- [Trading update for 3-months ended 31<sup>st</sup> March 2016](#)
- [Analyst Estimates](#)

**TECHNICAL ANALYSIS** – Technical Diagnosis – The company went public in October 2015. Since October 2015 the share price have begun to find its feet with initial enthusiasm post IPO when the share initially rose to £1.80 per share in December 2015. It subsequently fell to £1.50 lower levels in February 2016. Since then the share price have being heading northwards where since March 2016 all moving averages have been on the rise. The share broke through its previous high at £1.80 on the 9th May. The break out from the previous resistance level of £1.80 suggests that further upside is possible but not guaranteed. The April/May 2016 candlesticks, shows a plethora of bullish candles with evidence of higher shadow prices on bullish candlesticks. 10th May saw a corrective bearish dark cloud cover candlestick. However, this appears to be only a temporary set back as the share price has again continued its upward momentum with three white soldiers on the 11,12,13<sup>th</sup>. The resistance threshold price of £1.80 was surpassed and the testing of its previous high point of £1.88 would seem to suggest that momentum could well continue. I purchased 2000 shares at £1.81 on 10 May and a further 800 shares at £ 1.83 believing that the share has upside potential beyond its previous IPO price £1.70 price in October 2015.. Recent encouraging results together with customer friendly focus leads me to conclude that this share has as yet been missed as a undiscovered opportunity. This has been a defensive play given the uncertain Brexit decision to be made on 23 June 2016. **Please note this analysis is not advice but interpretation of potential market moves.** Performance is no guide to the future. First Share Reviewed on 14 May 2016 at £1.852 Current Price 1 July2016 £1.75



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