

In Andrew's Portfolio – Huntsman Corporation [US]

Huntsman Corporation operates as a global manufacturer of differentiated organic chemical products and of inorganic chemical products. Its products comprise a range of chemicals and formulations, which the company markets globally to a diversified group of consumer and industrial customers.

Company Facts [Web Site](#)

Ticker	Market	Sector	Exchange	Currency	Indices
HUN	Cap £7.06bn	Chemicals	NYSE	US \$	n/a

Key Features

- Huntsman Corporation is a publicly traded global manufacturer and marketer of differentiated and specialty chemicals with 2016 revenues of more than \$7 billion.
- Their chemical products number in the thousands and are sold worldwide to manufacturers serving a broad and diverse range of consumer and industrial end markets.
- Huntsman operates in more than 75 manufacturing, R&D and operations facilities in over 30 countries employing approximately 10,000 associates within our four distinct business divisions.
- Huntsman is leading global chemical company manufacturer of titanium dioxide pigments and performance additives
- Speciality focused company on core industrial manufacturing products including Textile, Polyurethanes, alternative energy sources with involvement in industrial markets.
- Textile : A major provider of textile dyes and products used to enhance colour and performance properties in apparel home and technical textiles
- Polyurethanes : A leading manufacturer in Polyurethanes used in energy saving insulation, automotive seating, bedding and furniture, electronic adhesives, wood products
- Performance products Manufacture solutions found in household cleaners and personal products, agriculture, alternative energy sources, food additives and automotive fluids.
- Advanced Materials :Providing speciality resin systems and adhesives for the aerospace automotive, coatings, electronic energy and industrial composite markets.
- Huntsman Corporation (NYSE: HUN) has declared a \$0.125 per share cash dividend on its common stock. The dividend is payable on December 29, 2017, to stockholders of record as of December 15, 2017.
- Innovation is critical to the growth and sustainability of their business and has a proven record of scientific and technological innovation with nearly 5,000 patents (granted and pending), an expanding inventory of products and an increasing presence in worldwide markets.. Huntsman has more than a dozen R&D sites and advanced technology centers in Belgium, Mumbai, India, Texas in the US and Shanghai in China.
- Has embraced a 20:20 strategic vision to achieving excellence in environmental, health and safety (EHS).
- Year on year share performance increase 59.4%. (17 Nov 2016 \$19.16 17 Nov 2017 \$30.55)

Recent News

- Huntsman displayed its latest technologies and products at ChinaCoat 2017, under the theme of “Reaching Out to Infinite Possibilities”

Financial Performance

[Quarter 3 2017 Presentation](#)

Key Statistics

- [Analyst Estimates](#)
- Wells Fargo Upgrade Market Perform to outperform 28 Sept 2017

Recent Third Quarter 2017 Results

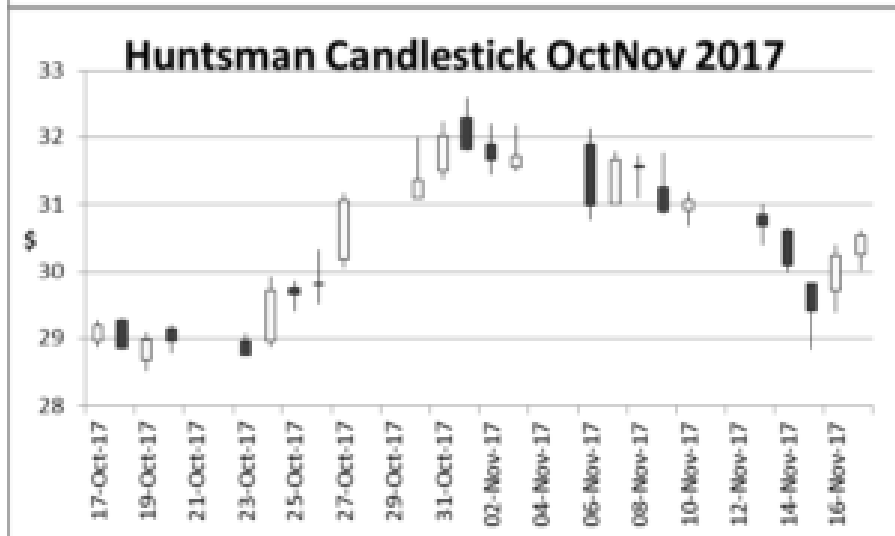
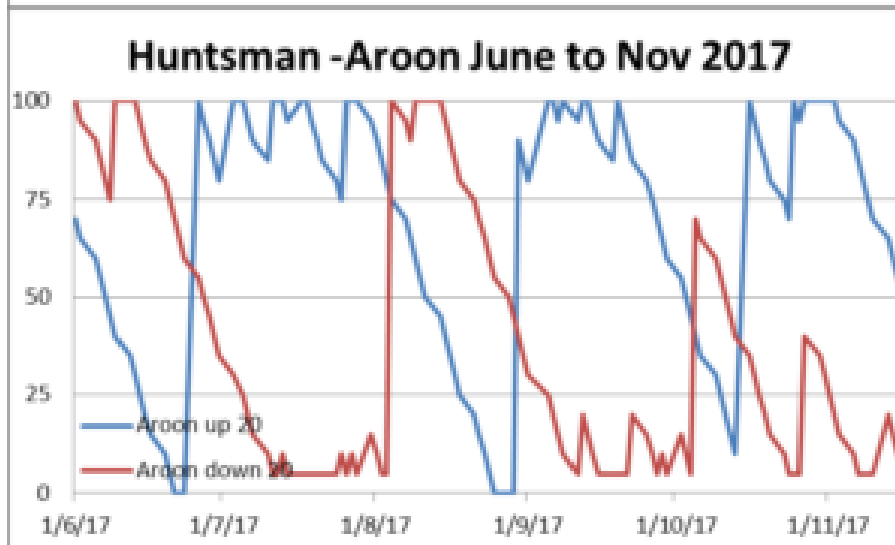
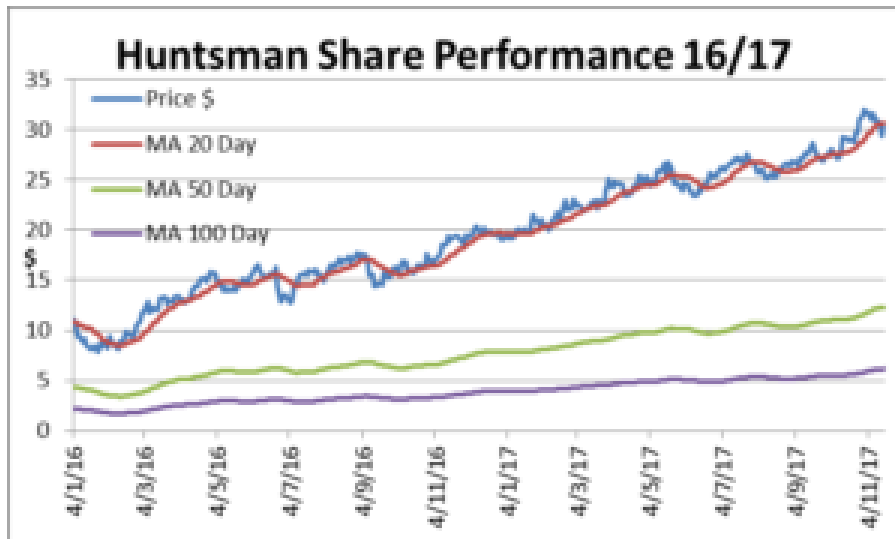
- Net Income was \$179 million compared to \$64 million in thr prior year period.
- The Balance Sheet was transformed by applying the \$1.2 billion in Venator IPO to reduce Huntsman debt.

	9 Months(Sept) ended 2016	9 Months(Sept) ended 2017	Change %
	\$ mil	\$ mil	
Revenue	5,614	6,155	9.64
Net Income	220	454	106.4
Adjusted EBITDA	787	899	14.23
Net Cash from Operating Activities	736	538	(26.3)
Total Assets	9,688	9,983	3.05
Free Cash Flow	404	523	29.5
Basic Income per share	\$0.84	\$1.64	95.2

Technical Analysis

Technical Diagnosis –Share price performance since January 2016 for huntsman corporation has been in the ascendancy where short, medium term and long term moving averages have been on the rise together with price action over the period . The price of the share has risen from below \$10 in Jan 2016 to the current price on November 2017 at \$30.55. Despite retracements during the period, normal pullbacks has seen the price hover around its rising 20 day moving average. The share performance of Huntsman has been impressive in the last year and those fortunate to have got in January 2016 would have seen a 200% rise in price. The share has now exceeded the psychological \$30 level. Current trends have been reinforced through the Aroon indicator and last month’s candlesticks performance. Since June 2017 to November 17th Aroon up has through most of the period been in the positive quartile (above 50) and Aroon Down has been in the negative quartile (below 50). If the pattern of direction continues as has been the case, this would suggest reaffirming the upward direction in price. The near future will see one aroon have the dominance over the other. If Aroon UP follows its previous pattern as happened during the period July to Nov, the share price may well continue in its upward ascendancy. When Aroon UP and Down are at the opposite extremes price action normally follows per se. When Aroon UP is 100 and Aroon down is 0 price heads northwards. And vice versa. Last month’s candlesticks suggest that an artificial support level was around \$29 where a bearish hammer appeared on 15 Nov. Theoretically a hammer on a down trend suggest a reversal, and this was the case in the following two days price action with confirmation in recent bullish candlesticks on the 16 and 17 November. For aficionados of Technical analysis a 3 box reversal point and figure chart is shown for Huntsman showing uncontaminated demand and supply with raw price action. Although interpretations can be open to discussion with a hole pole warning on the 15 Nov, recent rising bottom price levels may signify that prices are to rise further despite the recent fall in price action to \$30.55. I bought 178 shares at \$30.45 on 17 November 2017 on the basis that this is an ideal candidate as a trend following share. Coupled with the fact that Huntsman Corporation operates as a global manufacturer of differentiated organic chemical products and of inorganic chemical products and pays a quarterly dividend would fit in nicely as a growth and dividend paying share. **Please note this analysis is not advice but interpretation of potential market moves. Performance is no guide to the future and**

share price performance cannot be guaranteed. First Share Reviewed on 18 Nov 2016 at \$30.55 Current Price 2 Jan 2018 \$34.20



[Point and Figure - Huntsman Corporation 17 Nov 2017](#)