

STRATEGY FOR 28 October This is the week that isn't going to be. [Brexit suppose to happen on October 31. Delayed yet Again] The continuing comical fiasco emanating from UK hyperbolic politicians mean that Brexit continues to be kept on hold with now the hope for an electoral mandate through a General Election in the UK wishful thinking. In chess parlance continued stalemate where any move puts one in check is symbolic of where UK politics is. Reputational damage has been immense and lost Foreign Direct Investment to the UK together with disharmonious conflict completely attributable to UK politicians behaviour and ineptitude. In the US markets will be concentrating on the direction of interest rate as the Federal Reserve meets in the next week [Nov 8th]. Consensus opinion suggests that markets are still fully pricing in another 25 basis point cuts pouring more petrol on the fire for monetary expansion. Fed Futures Market is projecting a 93.5% chance of another 1/4 point on Nov. 8th. [CLICK HERE why-would-the-fed-cut-interest-rates-a-3rd-time-in-a-row-even-as-stocks-near-records.](#) [CLICK HERE 3 things to watch when the fed meets.](#) Recent evidence suggesting declining manufacturing and softer global growth the excuse for more easing on the monetary carousel. Continuing concern of avoiding a recession probably an impetus for more monetary easing. My recent commentary that the world is awash with debt is ignored by the illuminati and the Bilderberg fraternity as the New world Order employ policies designed for the poor to me held hostage by debt. Expect markets to finish October in Buoyant mood if the FEDs deeper on down interest rate direction is expected to comes to pass. US earnings season with big corporate earnings to be reported this week with big names including AT&T, Alphabet, Pfizer, Citigroup, Apple, Facebook, Bristol Myers Squibb, General Electric. This week may be worth a look on the future intension on Volatility for the next month by reviewing the VIX [CLICK HERE - index/vix.](#) as a guide to market sentiment. The forthcoming month of November is normally strong for Gold, weak for oil and despite recent upsurge in sterling, weak for GBPUSD. The significant feature of November is that it marks the start of the strong six month period of the year (November to April). Last week the portfolio saw a +1.28% increase week on week. The main contributor being MKS Instruments that increased by +19%. The significant increase accounted by good earnings reports offset the dour performance of the other stocks. CSX +6%, Lumenlum Holdings +4% also positive contributors. Price target has now been achieved for MKSI and this week I will consider profit takings mindful of how strong October may finish. UK housebuilders Bellway and Redrow fell back last week as Brexit paralysis continues to infest UK market volatility. Risk on or Risk off two sides of a seasaw. My approach this week may be dependant upon MKS Instruments trajectory and whether to play safe and take those profits or extend the hand of friendship to market sentiment and take a risk on position. Do I Feel lucky. Let you know next time. Regards