

**STRATEGY FOR Week Commencing 24 August** Last week US markets continued to motor ahead as the Nasdaq and S&P 500 hit record highs with the dow adding 200 points and the dollar breaking an eight-week losing streak. On the surface looks like its all rosy in the garden. The recent helicopter payments to the many in the US could be said to be in religious terms the feeding of the five thousand but a significant amount more. Direct intervention by Governments on providing emergency assistance in these uncertain times has raised the curtain of fiscal stimulus and reversion to Keynesian economics. In the UK, government borrowing rose past the £2 trillion (\$2.6 trillion) mark and sees debt above 106% of GDP this year. In the UK, the Government continues to banish about billions of pounds as confetti to solve the current crisis. Any alternative one might ask! The relentless call to arms in additional government bonds for funding would now seem to be answer as UKs Debt position as the UK on track to sell £533bn of debt this year. An Extra £110bn in scheduled gilt issuance set to take total to more than double previous record as UKs debt to GDP explodes to the upside to over 100%. National Debt levels not seen since the Second World War would seem to be the consequence of current policy actions. For a stark reminder of the crippling levels of rolling national debt owed by nations [CLICK HERE - World Debt Clocks](#). Stemming the tide of job losses will seem to be the new elephant in the room as the UK government assistance programme starts to fade and economic realignment begins to reshape the future economic landscape. Despite recent economic support, continued changes in consumer behaviour and sentiment has seen a shift online for shopping hence the reason for Bango plc as a share acquisition. The economic model once untouchable for big name stores may have changed forever as job losses mount up for the major stores. Marks and spencer's the once gorilla of the high street announced job losses of 7000. So is nobody safe! For Amazon, Netflix's, and Social media firms they will just pick up the pieces of the collapsed firms. The new world of AI, AR VR and 6G will become the new way. Hologram technology probably the next early adopter for shopping. Changes in the motor trade will see a whole change in emphasis as TESLA hits \$2000 a share. Oil reliant economies will need to change with the times as the green revolution and a shift from fossil fuels to alternatives gather pace. The portfolio was in neutral mood last week as winners and losers evened out. In the last two weeks I added a new share Bango plc dealing with ecommerce payments, as yet still to materialise as a profitable decision. Learning Technologies the online learning company has been a winner so far so I acquired additional holdings. Saga Plc had alas become a drag on the portfolio and liquidated the share before too much damage was done. Removing a poor performer often requires such necessary action to allow the portfolio to be starting to live again. UK builders Bellway and Redrow have been in retrograde motion not helped by Bellways decision to defer dividend payments. Spirent had crossed the £3 per share but has fallen back to £2.86. Omega Diagnostics have been hovering around 60p per share and profit taking is a temptation as the spark seems to have gone dry here despite receiving World Health Organization (WHO) prequalification for its 'VISITECT CD4' advanced disease test,. The recent rise of SDI has become a welcome relief and disposal delayed. US shares Bristol Myers and Celgene Corp seem have been uninspiring as of late so I may look at other portfolio changes to be ready for September. Until Next Time.

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