

STRATEGY FOR week commencing 5 April – The first quarter in financial markets is now behind us as the S&P closed at record heights above 4,000 despite the threat of higher bond yields. Inflation speculation in the US treasury yield would seem to be the current concern for many with been a notable shift in hedging as gold may begin to take shine again. April is historically a strong month for shares being the second best performing month for the year. Last week saw the large infrastructure package unleashed by president Biden whose [infrastructure proposal plan included long-expected updates to roads, airports and other portions of U.S. infrastructure including a pitch for electric vehicle rebates with a \\$174 billion investment to win the Electronic Vehicles market.](#) **[CLICK HERE Biden infrastructure plan.](#)** Fundamental economic data is often a good indicator for potential opportunities. The U.S. economy added 916,000 jobs in March with unemployment rate eased to 6.0%. After the stronger than expected report, Dow Jones futures rose, but acknowledging the fact that 9.7 million Americans are now unemployed, down from 23.1 million in April 2020, but up from 5.8 million in February 2020. **[CLICK HERE US Non-Farm Payroll.](#)**

On a brighter note one of the things which is looking very promising for the US economy and stock market is the ISM Manufacturing PMI. The survey showed another increase yesterday to a new high of 64.7 (60.4 previous) — the highest level since 1984. Readers may be interested in how to create **[Trade Ideas using US- ISM – CLICK HERE](#)** Last week many investors got caught out with the disappointing Initial Public Offering of Deliveroo the app based delivery organisation. The initial IPO price was substantially priced but market apathy saw an initial price plunge with many adversely affected by the obvious incorrect initial valuation. Many institutional investors shunned the take up and the retailer fraternity was left holding the can. The moral of the story being not to be suckered into by marketing hyperbole by the global corporates who were probably on the other side of the trade scoping up shares from losing retailers.

The last week in March saw the portfolio finish with a +7.7% week on week increase. The disposal proceeds of Digital Turbine recycled into a new share purchase in Lennar Inc a housebuilding firm. MARA was disposed when it hit \$50 a share exploiting the psychological level with a 100% profit. Volatility in crypto stocks has been in force in recent weeks and decision was taken to take profits rather than see dissolution. The downside of last week was the continuing disappointment of Emergent Bio-solutions the Vaccine distributor that declined -14.4%. News that quality control was being questioned at EBS saw price reduction in the shares. This share has disappointed and disposal a possibility at an appropriate breakeven price. US tech shares were back in favour last week as the Federal Reserve decision to stick to 2024 for its monetary tightening through interest rates pushed the Dow Jones to a new record and sent the Nasdaq higher. Ameresco was in buoyant mood with a +16% increase. US technology shares Qorvo Inc +7.03% and Micron Technology up +5% with RIOT blockchain up +8% helped support portfolio advancement. Co-diagnostics picked up slightly but not enough to get excited. Hopefully this week won't be an April fools one. Until Next Week.

[STRATEGY FOR week commencing 29 March](#) [22nd March](#) [15 March](#) [8 March](#) [1 March](#) [22nd February](#) [15 Feb](#) [8 Feb](#) [1 Feb](#) [25 Jan](#) [18 Jan](#) [11 Jan](#) [4 Jan](#) [28 Dec](#) [21 Dec](#) [14 Dec](#) [9 Nov](#) [2 Nov](#) [26 Oct](#) [19 October](#) [12 October](#) [5 October](#) [28 September](#) [21 September](#) [14 Sept](#) [7 Sept](#) [31 Aug](#) [24 Aug](#) [17-10 Aug](#) [3 Aug](#) [27 July](#) [20 July](#)