

<p>Air travel</p> <ul style="list-style-type: none"> • Flights between airports in the UK nations will be subject to a new lower rate of Air Passenger Duty from April 2023 • Financial support for English airports to be extended for a further six months. • New ultra long haul band from April 2023 • From April 2023, new ultra-long haul band in Air Passenger Duty for flights of over 5,500 miles introduced <p>Alcohol</p> <ul style="list-style-type: none"> • Planned rise in the duty on spirits, wine, cider and beer cancelled • Simplification of alcohol duties will see the number of rates drop from 15 to six • Stronger red wines, fortified wines, and high-strength ciders will see a small increase in their rates • Rates on many lower alcohol drinks including rose wine, fruit ciders, liqueurs, lower strength beers and wines to fall • All sparkling wines to pay same duty as still wines of equivalent strength • Lower duty on draught beer and cider from containers over 40 litres will cut the rate by 5% <p>Children and education</p> <ul style="list-style-type: none"> • Schools to get an extra £4.7bn by 2024-25 • There will be nearly £2bn of new funding to help schools and colleges to recover from the pandemic. • Schools funding to return to 2010 levels in real terms - an equivalent per pupil cash increase of more than £1,500. • £300m will be spent on a "Start for Life" parenting programmes, with an additional £170m by 2024-25 promised for childcare • A UK-wide numeracy programme will be set-up to help improve basic maths skills among adults <p>Housing</p> <ul style="list-style-type: none"> • £24bn earmarked for housing, including £11.5bn for up to 180,000 affordable homes, with brownfield sites targeted for development • 4% levy will be placed on property developers with profits over £25m to help create a £5bn fund to remove unsafe cladding • £640m a year to address rough sleeping & homelessness 	<p>State of the economy and public finances</p> <ul style="list-style-type: none"> • Inflation in September was 3.1% and is likely to rise to average 4% over next year, OBR says • UK economy forecast to return to pre-Covid levels by 2022 • Annual growth set to rebound by 6.5% this year, followed by 6% in 2022 • Unemployment expected to peak at 5.2% next year, lower than 11.9% previously predicted • Wages have grown in real terms by 3.4% since February 2020 • Borrowing as a percentage of GDP is forecast to fall from 7.9% this year to 3.3% next year • Borrowing as a percentage of GDP will then fall in the following four years to 1.5% • Foreign aid spending projected to return to 0.7% of GDP by 2024-25 <p>Government spending</p> <ul style="list-style-type: none"> • Whitehall departments to receive rise in overall spending, totalling £150bn over the course of this Parliament • Funding will rise by an average of £4.6bn for Scottish Government, £2.5bn for Welsh Government, and £1.6bn for Northern Ireland Executive • Levelling Up Fund will mean £1.7bn invested in local areas across the UK • Government backing projects in Aberdeen, Bury, Burnley, Lewes, Clwyd South, Stoke-on-Trent, Ashton under Lyne, Doncaster, South Leicester, Sunderland and West Leeds • Extra £2.2bn for courts, prisons and probation services, including funding to clear the courts backlog • Tax relief for museums and galleries will be extended for two years, to March 2024 • Core science funding to rise to £5.9bn a year by 2024-25 £6bn of funding to help tackle NHS backlogs • £7bn for transport projects in areas including Greater Manchester, the West Midlands and South Yorkshire <p>Taxation and wages</p> <ul style="list-style-type: none"> • Universal Credit taper rate will be cut by 8% no later than 1 December, bringing it down from 63% to 55% - allowing claimants to keep more of the payment • Confirmation business rates to be retained and reformed • A 50% business rates discount for the retail, hospitality, and leisure sectors in England in 2022-23, up to max of £110,000 • Planned rise in fuel duty to be cancelled amid the highest pump prices in eight years • Consultation on an online sales tax • National Living Wage to increase next year by 6.6%, to £9.50 an hour
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